



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Williamson County Emergency Services District No. 2

Bookkeeper's Report

December 31, 2019

Cash Flow Report - Checking Account

As of December 31, 2019

Num	Name	Memo	Amount	Balance
BALANCE AS OF 12/01/2019				\$10,036.66
Receipts				
	Wire Transfer to Operating		255,000.00	
	Interest Earned on Checking		2.05	
Total Receipts				255,002.05
Disbursements				
3515	Jordan Baltazor	Fees of Office 12/19/2019	(92.35)	
3516	Russell Strahan	Fees of Office 12/19/2019	(92.35)	
3517	Municipal Accounts & Consulting, LP	Bookkeeping Expense	(2,030.32)	
3518	Williamson Central Appraisal District	1st Qtr CAD Fees 2020	(4,903.50)	
3519	Darryl Pool	Fees of Office 10/17, 11/21, 12/19	(369.40)	
3520	Williamson County-Office of the Co Auditor	1st Quarter 2020 Radio Communications System Bi	(3,043.44)	
3521	Sam Bass Fire Department	Monthly Contract Payment Fire & EMS	(245,000.00)	
3522	Thomas Nanninga	Fees of Office 7/11,16, 8/7,15,23,24,29, 9/5, 10/1	(1,461.55)	
3523	Sales Tax Assurance LLC	Sales Tax Analysis	(1,000.00)	
3524	Jordan Baltazor	Fees of Office 11/25/2019	(92.35)	
3525	Timothy A Hunsberger	Fees of Office FY2019	(2,453.49)	
Total Disbursements				(260,538.75)
BALANCE AS OF 12/31/2019				\$4,499.96

Williamson County ESD2**Check Register**

As of January 31, 2020

Num	Name	Memo	Amount
11000 · Cash in Bank			
3526	Jordan Baltazor	Fees of Office 01/16/2020	(92.35)
3527	Russell Strahan	Fees of Office 01/16/2020	(92.35)
3528	Municipal Accounts & Consulting, LP	Bookkeeping Expense	(1,620.64)
3529	Sam Bass Fire Department	Monthly Contract Payment Fire & EMS	(250,000.00)
3530	United States Treasury	4Q 2019 941	(810.90)
Total 11000 · Cash in Bank			(252,616.24)
TOTAL			(252,616.24)

Account Balances

As of December 31, 2019

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Certificates of Deposit					
INDEPENDENT BANK (XXXX5002)	01/21/2019	01/21/2020	2.80 %	240,000.00	
TEXAS CAPITAL BANK (XXXX0129)	02/27/2019	02/27/2020	2.60 %	240,000.00	
PIONEER BANK (XXXX5598)	03/06/2019	03/06/2020	2.71 %	240,000.00	
REGIONS BANK (XXXX6759)	04/05/2019	04/04/2020	2.70 %	240,000.00	
COMMUNITY BANK OF TX (XXXX3227)	05/07/2019	05/06/2020	2.60 %	240,000.00	
BANCORPSOUTH (XXXX8915)	06/05/2019	06/05/2020	2.75 %	240,000.00	
THIRD COAST BANK, SSB (XXXX5392)	07/22/2019	07/21/2020	2.60 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0001)	05/18/2017		1.62 %	3,073,040.73	
TEXPOOL (XXXX0002)	09/07/2017		1.62 %	203,253.66	Station 3-SR 17
Checking Account(s)					
FIRST CITIZENS BANK-CKING (XXXX4879)			0.25 %	4,499.96	Checking Account
Totals for Operating Fund:				\$4,960,794.35	
Grand total for Williamson County Emergency Services District No. 2:				\$4,960,794.35	

Actual vs. Budget Comparison

December 2019

		December 2019			January 2019 - December 2019			Annual
		Actual	Budget	Over/(Under)	Actual	Budget	Over/(Under)	Budget
Revenues								
14320	Property Tax - Other	1,758,670	0	1,758,670	1,758,670	0	1,758,670	0
14321	Property Tax - Operating	2,056,601	1,881,842	174,759	3,367,540	3,092,104	275,436	3,092,104
14325	Property Tax Penalty	0	52	(52)	4,452	3,350	1,102	3,350
14340	Mutual Aid Revenue	0	0	0	27,057	20,000	7,057	20,000
14370	Int Earned On Temp Investment	7,888	1,667	6,221	97,391	20,000	77,391	20,000
14390	Interest Earned on Checking	2	6	(4)	11	75	(64)	75
Total Revenues		3,823,161	1,883,567	1,939,594	5,255,121	3,135,529	2,119,592	3,135,529
Expenditures								
16210	Emergency Services-Sam Bass FD	245,000	245,000	0	2,450,000	2,940,000	(490,000)	2,940,000
16220	Radio Service Fees - Wilco	3,043	3,000	43	12,174	12,000	174	12,000
16320	Tax Collection Fees-CAD	0	0	0	18,836	20,000	(1,164)	20,000
16325	Tax Collection Fees - Assessor	0	2,400	(2,400)	0	2,400	(2,400)	2,400
16330	Legal Fees	0	417	(417)	999	5,000	(4,001)	5,000
16340	Auditing Fees	0	0	0	13,375	13,200	175	13,200
16430	Bookkeeping Fees	1,550	2,123	(573)	24,625	26,000	(1,375)	26,000
16431	Consulting Services	1,000	5,000	(4,000)	1,000	5,000	(4,000)	5,000
16440	Training Expense	0	2,100	(2,100)	1,557	3,000	(1,443)	3,000
16455	SB 622 Publications	0	2,500	(2,500)	1,180	2,500	(1,320)	2,500
16460	Printing and Reproduction	21	50	(29)	398	600	(203)	600
16480	Delivery Expense	0	13	(13)	0	150	(150)	150
16520	Postage	0	6	(6)	35	75	(40)	75
16530	Insurance	0	0	0	34,799	2,000	32,799	2,000
16540	Travel	630	63	567	1,096	750	346	750
16550	Dues and Subscriptions	0	400	(400)	1,100	1,500	(400)	1,500
16560	Miscellaneous	10	42	(32)	250	500	(250)	500
16570	Software Expense	0	350	(350)	0	350	(350)	350
16590	Future Website Service	0	3,000	(3,000)	0	3,000	(3,000)	3,000
16620	Bank Service Charges	0	10	(10)	15	10	5	10
16662	Engineering Services	0	0	0	719	0	719	0
16663	Architect Fees	0	0	0	5,406	25,000	(19,594)	25,000
16664	Equipment Expense	0	175,000	(175,000)	0	175,000	(175,000)	175,000
16666	Legal Fees	0	0	0	465	0	465	0
16667	Permits and Fees	0	10,000	(10,000)	0	10,000	(10,000)	10,000
16668	Construction	0	0	0	119,765	0	119,765	0
16669	Inspection Expense	0	20,000	(20,000)	1,105	20,000	(18,895)	20,000
16690	Payroll Expenses	4,629	4,600	29	10,554	6,000	4,554	6,000
17100	Loan Payment-Principal	0	0	0	231,867	223,901	7,966	223,901
17110	Loan Interest Expense	0	0	0	181,047	189,013	(7,966)	189,013
Total Expenditures		255,883	476,072	(220,189)	3,112,366	3,686,949	(574,583)	3,686,949
Other Revenues								
15950	Assigned Operating Surplus	0	551,420	(551,420)	0	551,420	(551,420)	551,420
Total Other Revenues		0	551,420	(551,420)	0	551,420	(551,420)	551,420
Excess Revenues (Expenditures)		<u>\$3,567,277</u>	<u>\$1,958,915</u>	<u>\$1,608,362</u>	<u>\$2,142,755</u>	<u>\$0</u>	<u>\$2,142,755</u>	<u>\$0</u>

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
11000 · Cash in Bank	4,500
Total Checking/Savings	4,500
Other Current Assets	
11300 · Time Deposits	4,956,294
11510 · Accrued Int Receivable	23,059
11520 · Tax Receivable	
11521 · Maintenance Tax Receivable	3,120,446
11522 · Debt Tax Receivable	945
Total 11520 · Tax Receivable	3,121,391
11740 · Prepaid Expense	4,904
Total Other Current Assets	8,105,649
Total Current Assets	8,110,149
TOTAL ASSETS	8,110,149
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
12000 · Accounts Payable	1,582
Total Accounts Payable	1,582
Other Current Liabilities	
12100 · Payroll Liabilities	811
12790 · Deferred Tax	
12791 · Maintenance Deferred Tax	3,120,446
12792 · Debt Deferred Tax	945
Total 12790 · Deferred Tax	3,121,391
Total Other Current Liabilities	3,122,202
Total Current Liabilities	3,123,784
Total Liabilities	3,123,784
Equity	
13010 · Unassigned Fund Balance	2,843,610
Net Income	2,142,755
Total Equity	4,986,365
TOTAL LIABILITIES & EQUITY	8,110,149

District Debt Service Payments

12/01/2019 - 11/30/2020

Paying Agent	Series	Date Due	Date Paid	Principal	Interest	Total Due
Debt Service Payment Due 09/25/2020						
Government Capital Corporation	STATION 3	09/25/2020		163,587.30	167,237.44	330,824.74
		Total Due 09/25/2020		163,587.30	167,237.44	330,824.74
Debt Service Payment Due 10/25/2020						
Frost Bank	FIRE TRUCK	10/25/2020		68,355.55	13,733.73	82,089.28
		Total Due 10/25/2020		68,355.55	13,733.73	82,089.28
		District Total		\$231,942.85	\$180,971.17	\$412,914.02

Station 3 int rate: 3.99%	(09/25/37)
Fire Truck int rate: 2.65%	(10/25/26)
Total O/S debt: \$6,942,384.45	

WILLIAMSON COUNTY ESD 2
ANALYSIS OF TAXES COLLECTED FYE 12/31/19

WILLIAMSON COUNTY ESD 2
ANALYSIS OF TAXES COLLECTED FYE 12/31/19

	TAX YEAR 2019		TAX YEAR 2018					
TAX YEARS					TAX YEARS			
PERCENTAGE	MT 100.00%	TOTAL 2019	MT 100.00%	TOTAL 2018	PERCENTAGE	TOTAL DEBT SERV	TOTAL MAINT	GRAND TOTAL
PRIOR YEAR		0.00		1,115,808.85	PRIOR YEAR	0	2,246,170.96	2,246,170.96
TAX LEVY	3,305,006.21	3,305,006.21	0.00	0.00	TAX LEVY	0	3,305,006.21	3,305,006.21
COLLECTIONS					COLLECTIONS:			5,551,177.17
JANUARY 19					JANUARY 19			
TAXES	0.00	0.00	911,136.81	911,136.81	TAXES	0.00	911,120.65	911,120.65
PENALTY	0.00	0.00	0.00	0.00	PENALTY	0.00	0.74	0.74
						0.00	911,121.39	911,121.39
FEBRUARY 19					FEBRUARY 19			
TAXES	0.00	0.00	137,981.70	137,981.70	TAXES	0.00	138,314.68	138,314.68
PENALTY	0.00	0.00	1,274.40	1,274.40	PENALTY	0.00	1,353.72	1,353.72
						0.00	139,668.40	139,668.40
MARCH 19					MARCH 19			
TAXES	0.00	0.00	15,362.61	15,362.61	TAXES	0.00	15,357.78	15,357.78
PENALTY	0.00	0.00	538.07	538.07	PENALTY	0.00	538.93	538.93
						0.00	15,896.71	15,896.71
APRIL 19					APRIL 19			
TAXES	0.00	0.00	11,619.61	11,619.61	TAXES	0.00	11,926.21	11,926.21
PENALTY	0.00	0.00	788.58	788.58	PENALTY	0.00	872.58	872.58
						0.00	12,798.79	12,798.79
MAY 19					MAY 19			
TAXES	0.00	0.00	12,505.25	12,505.25	TAXES	0.00	12,512.81	12,512.81
PENALTY	0.00	0.00	313.92	313.92	PENALTY	0.00	314.89	314.89
						0.00	12,827.70	12,827.70
JUNE 19					JUNE 19			
TAXES	0.00	0.00	4,643.22	4,643.22	TAXES	0.00	4,623.21	4,623.21
PENALTY	0.00	0.00	212.43	212.43	PENALTY	0.00	212.43	212.43
						0.00	4,835.64	4,835.64
JULY 19					JULY 19			
TAXES	0.00	0.00	11,539.94	11,539.94	TAXES	0.00	11,558.90	11,558.90
PENALTY	0.00	0.00	252.79	252.79	PENALTY	0.00	254.90	254.90
						0.00	11,813.80	11,813.80
AUGUST 19					AUGUST 19			
TAXES	0.00	0.00	3,093.72	3,093.72	TAXES	0.00	3,093.72	3,093.72
PENALTY	0.00	0.00	315.90	315.90	PENALTY	0.00	315.90	315.90
						0.00	3,409.62	3,409.62
SEPTEMBER 19					SEPTEMBER 19			
TAXES	0.00	0.00	(189.97)	(189.97)	TAXES	0.00	(1,978.10)	(1,978.10)
PENALTY	0.00	0.00	428.47	428.47	PENALTY	0.00	430.53	430.53
						0.00	(1,547.57)	(1,547.57)
OCTOBER 19					OCTOBER 19			
TAXES	74,564.31	74,564.31	630.07	630.07	TAXES	0.00	75,220.51	75,220.51
PENALTY	0.00	0.00	109.16	109.16	PENALTY	0.00	115.65	115.65
						0.00	75,336.16	75,336.16
NOVEMBER 19					NOVEMBER 19			
TAXES	129,010.00	129,010.00	164.10	164.10	TAXES	0.00	129,188.33	129,188.33
PENALTY	0.00	0.00	40.19	40.19	PENALTY	0.00	41.49	41.49
						0.00	129,229.82	129,229.82
DECEMBER 19					DECEMBER 19			
TAXES	0.00	0.00	0.00	0.00	TAXES	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	PENALTY	0.00	0.00	0.00
						0.00	0.00	0.00
TOTALS	203,574.31	203,574.31	1,112,760.97	1,112,760.97	TOTALS			
TAXES	203,574.31	203,574.31	1,108,487.06	1,108,487.06	TAXES	0.00	1,310,938.70	1,310,938.70
PENALTY	0.00	0.00	4,273.91	4,273.91	PENALTY	0.00	4,451.76	4,451.76
TOTALS	203,574.31	203,574.31	1,112,760.97	1,112,760.97	TOTALS	0.00	1,315,390.46	1,315,390.46
ADJUSTMENTS	2,085.59	2,085.59	(3,121.62)	(3,121.62)	ADJUSTMENTS	(18.93)	(3,019.26)	(3,038.19)
TAX REC @ 11/30/19	3,103,517.49	3,103,517.49	4,200.17	4,200.17	TAX REC @ 11/30/19	945.42	3,120,446.01	3,121,391.43
TAX RATES	0.100000	0.100000	0.100000	0.100000	Oct - Dec 2018 Deferral Total Tax Year			3,367,539.71

**ROLLBACK Maintenance

Williamson County ESD2
Station 3 Expenditures
January 2018 through December 2019

Type	Date	Num	Name	Memo	Amount
13010 - Unassigned Fund Balance					
Closing Entry	12/31/2018				4,364,973.01
Total 13010 - Unassigned Fund Balance					4,364,973.01
17120 - Capital Outlay - Station 3					
16662 - Engineering Services					
Bill	01/31/2019	00020143	Halff Associates, Inc	Construction Related Servi...	259.62
Bill	01/31/2019	00020143	Halff Associates, Inc	Direct Costs - Hourly Servic...	9.81
Bill	02/28/2019	00021411	Halff Associates, Inc	Construction Related Servi...	450.00
Bill	02/28/2019	00021411	Halff Associates, Inc	Direct Costs - Hourly Servic...	0.00
Total 16662 - Engineering Services					719.43
16663 - Architect Fees					
Bill	01/31/2019	21516.00	Brinkley Sargent Wi...	Basic Services - Constructi...	3,636.73
Bill	01/31/2019	21516.00	Brinkley Sargent Wi...	Travel	68.90
Bill	01/31/2019	21516.00	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Basic Services - Constructi...	1,570.87
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Travel	0.00
Bill	02/28/2019	21516.36	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Bill	04/30/2019	21516.37	Brinkley Sargent Wi...	Basic Services - Constructi...	785.43
Bill	04/30/2019	21516.37	Brinkley Sargent Wi...	Travel	33.11
Bill	04/30/2019	21516.37	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Basic Services - Constructi...	-688.57
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Travel	0.00
Credit	05/31/2019	21516.00	Brinkley Sargent Wi...	Mail/Deliveries	0.00
Total 16663 - Architect Fees					5,406.47
16666 - Legal Fees					
Bill	03/31/2019	40040	Dietz & Jarrard, P.C.	Legal Fees - Station 3	465.00
Total 16666 - Legal Fees					465.00
16668 - Construction					
Bill	02/28/2019	Pay App 13	Chasco Constructor...	Station 3 - Pay Application 13	136,138.88
Bill	03/31/2019	Pay App 14	Chasco Constructor...	Station 3 - Pay Application 14	-48,523.00
Bill	06/20/2019	Pay App 1...	Chasco Constructor...	Station 3 - Pay Application ...	32,149.00
Total 16668 - Construction					119,764.88
16669 - Inspection Expense					
Bill	02/28/2019	7041	Brushy Creek MUD	Inspection Fee - Station 3	1,105.00
Total 16669 - Inspection Expense					1,105.00
Total 17120 - Capital Outlay - Station 3					127,460.78
TOTAL					4,492,433.79

Williamson County ESD No 2
Cash Flow Forecast

	<u>Dec-19</u>	<u>Dec-20</u>	<u>Dec-21</u>	<u>Dec-22</u>	<u>Dec-23</u>
Assessed Value	\$3,155,208,656	\$3,285,802,494	\$3,285,802,494	\$3,285,802,494	\$3,285,802,494
Maintenance Tax Rate	\$0.1000	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Maintenance Tax	\$3,092,104	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086
% Change in Revenue		3.00%	3.00%	3.00%	3.00%
% Change in Expenses		5.00%	5.00%	5.00%	5.00%
Beginning Cash Balance	\$5,097,707	\$4,551,287	\$4,191,555	\$3,651,936	\$2,923,412
<u>Revenues</u>					
Maintenance Tax	\$3,092,104	\$3,220,086	\$3,220,086	\$3,220,086	\$3,220,086
Mutual Aid	20,000	20,600	21,218	21,855	22,510
Additional Revenue	23,425	24,127	24,851	25,597	26,365
	<u>\$3,135,529</u>	<u>\$3,264,814</u>	<u>\$3,266,156</u>	<u>\$3,267,538</u>	<u>\$3,268,961</u>
<u>Expenses</u>					
Sam Bass FD	\$2,940,000	\$3,087,000	\$3,241,350	\$3,403,418	\$3,573,588
Administrative	99,035	103,987	109,186	114,645	120,378
Loan Payments	412,914	433,560	455,238	478,000	501,900
	<u>\$3,451,949</u>	<u>\$3,624,546</u>	<u>\$3,805,774</u>	<u>\$3,996,062</u>	<u>\$4,195,866</u>
Net Surplus	(\$316,420)	(\$359,733)	(\$539,618)	(\$728,525)	(\$926,904)
<u>Capital Outlay</u>					
Station 3	230,000	0	0	0	0
	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Cash Balance	<u>\$4,551,287</u>	<u>\$4,191,555</u>	<u>\$3,651,936</u>	<u>\$2,923,412</u>	<u>\$1,996,507</u>
Operating Reserve % of Exp (Ideal is at least 100%)	141.26%	115.64%	95.96%	73.16%	47.58%

Williamson County ESD2
Budget Overview
Cash Flow Projections

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Ordinary Income/Expense									
Income									
14320 - Property Tax									
14321 - Property Tax - Operating	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00
14322 - Property Tax - Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 14320 - Property Tax	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00	3,092,104.00
14325 - Property Tax Penalty	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00	3,350.00
14330 - Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14340 - Mutual Aid	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
14370 - Int Earned On Temp Investment	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
14390 - Int Earned On Checking	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00
14450 - Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00
Gross Profit	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00	3,135,529.00
Expense									
16210 - Emergency Services-Sam Bass FD	3,028,200.00	3,119,046.00	3,212,617.38	3,308,995.90	3,408,265.78	3,510,513.75	3,615,829.16	3,724,304.04	3,836,033.16
16220 - Radio Service Fees - Wilco	12,360.00	12,730.80	13,112.72	13,506.11	13,911.29	14,328.63	14,758.49	15,201.24	15,657.28
16320 - Tax Collection Fees - CAD	20,600.00	21,218.00	21,854.54	22,510.18	23,185.48	23,881.05	24,597.48	25,335.40	26,095.46
16325 - Tax Collection Fees - Assessor	2,472.00	2,546.16	2,622.54	2,701.22	2,782.26	2,865.73	2,951.70	3,040.25	3,131.46
16330 - Legal Fees	5,150.00	5,304.50	5,463.64	5,627.54	5,796.37	5,970.26	6,149.37	6,333.85	6,523.87
16340 - Auditing Fees	13,596.00	14,003.88	14,424.00	14,856.72	15,302.42	15,761.49	16,234.34	16,721.37	17,223.01
16430 - Bookkeeping Fees	26,780.00	27,583.40	28,410.90	29,263.23	30,141.13	31,045.36	31,976.72	32,936.02	33,924.10
16435 - Administrative Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16440 - Training Expense	3,090.00	3,182.70	3,278.18	3,376.53	3,477.82	3,582.16	3,689.62	3,800.31	3,914.32
16455 - SB 622 Publications	2,575.00	2,652.25	2,731.82	2,813.77	2,898.19	2,985.13	3,074.68	3,166.93	3,261.93
16480 - Delivery	154.50	159.14	163.91	168.83	173.89	179.11	184.48	190.02	195.72
16460 - Printing & Reproduction	618.00	636.54	655.64	675.31	695.56	716.43	737.92	760.06	782.86
16520 - Postage	77.25	79.57	81.95	84.41	86.95	89.55	92.24	95.01	97.86
16530 - Insurance	2,060.00	2,121.80	2,185.45	2,251.02	2,318.55	2,388.10	2,459.75	2,533.54	2,609.55
16540 - Travel	772.50	795.68	819.55	844.13	869.46	895.54	922.41	950.08	978.58
16550 - Dues and Subscriptions	1,545.00	1,591.35	1,639.09	1,688.26	1,738.91	1,791.08	1,844.81	1,900.16	1,957.16
16560 - Miscellaneous	515.00	530.45	546.36	562.75	579.64	597.03	614.94	633.39	652.39
16570 - Software Expense	360.50	371.32	382.45	393.93	405.75	417.92	430.46	443.37	456.67
16590 - Future Website Service	3,090.00	3,182.70	3,278.18	3,376.53	3,477.82	3,582.16	3,689.62	3,800.31	3,914.32
16620 - Bank Service Charges	10.30	10.61	10.93	11.26	11.59	11.94	12.30	12.67	13.05
16630 - Cost of Issuance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16660 - Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16690 - Payroll Expense	6,180.00	6,365.40	6,556.36	6,753.05	6,955.64	7,164.31	7,379.24	7,600.62	7,828.64
16710 - Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16711 - Equipment - Engine 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17100 - Loan Payment-Principal	231,942.85	240,281.40	248,928.39	257,895.48	267,194.78	276,838.87	286,840.80	215,124.87	223,708.35
17110 - Loan Interest Expense	180,971.17	172,632.44	163,985.64	155,018.55	145,719.25	136,075.15	126,073.22	115,699.87	107,116.69
17120 - Station 3 - Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16661 - Site Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16662 - Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16663 - Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16664 - Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16665 - Furniture/Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16666 - Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16667 - Permits and Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16668 - Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16669 - Inspection Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17200 - Capital Lease Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17210 - Capital Lease Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	3,543,120.07	3,637,026.07	3,733,749.63	3,833,374.70	3,935,988.52	4,041,680.74	4,150,543.74	4,180,583.35	4,296,076.41
Net Ordinary Income	(407,591.07)	(501,497.07)	(598,220.63)	(697,845.70)	(800,459.52)	(906,151.74)	(1,015,014.74)	(1,045,054.35)	(1,160,547.41)
Beginning Cash Balance	\$2,454,949.54	2,047,358.47	1,545,861.40	947,640.77	249,795.07	(550,664.44)	(1,456,816.18)	(2,471,830.93)	(3,516,885.28)
									(4,677,432.69)

Williamson County ESD2
Budget Overview
Cash Flow Projections

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Capital Expenditures									
Station #3 (North Great Oaks)									
Engine 4									
1996 Spartan Pumper (\$40k refurb)									
Brush 1									
2013 Ford									
Engine 3									
2018 Pierce Pumper									
Tender 1									
2001 Freightliner									
Brush 2									
2013 Ford									
Engine 2									
2004 Pierce (\$60k refurb)		120,000.00							
Engine 1									
2003 Pierce (\$60k refurb)	120,000.00								
Truck 2									
2004 Pierce (\$60k refurb)			180,000.00						
1996 GMC Top Kick									
1994 Ford									
2005 Chevy (FM)									
2019 SC Vehicle									
2019 Command Vehicle									
Station Maint/Upgrades	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Total Capital Expense	120,000.00	120,000.00	180,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Expense	1,927,358.47	1,425,861.40	767,640.77	249,795.07	(550,664.44)	(1,456,816.18)	(2,471,830.93)	(3,516,885.28)	(4,677,432.69)
6 Month Reserve Balance Based on Budget	1,771,560.04	1,818,513.04	1,866,874.81	1,916,687.35	1,967,994.26	2,020,840.37	2,075,271.87	2,090,291.68	2,148,038.21

Williamson County Emergency Services District #2

CREDIT CARD POLICY

Williamson County ESD #2 is authorized to obtain a credit card for the sole and exclusive use of facilitating financial transactions of the District.

Credit card charges are permitted only for authorized District business. No personal or non-District entity expenses may be charged to the card even if such charges are later reimbursed.

Those authorized to use the credit card are the members of the Williamson County ESD #2 Board of Commissioners. Authorization to use the card automatically ceases immediately once a person listed on the credit card agreement no longer holds the office of Board Commissioner.

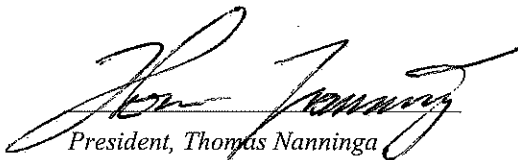
Charges to the credit card are permitted only for expenditures already approved in the District's adopted budget. An explanatory receipt must be obtained for each charge, be signed by the person who authorized the charge, and attached to the card's billing statement.

The credit card is to be stored in the ESD office. The card may be removed only when required for use outside the office and is to be returned promptly after that use.

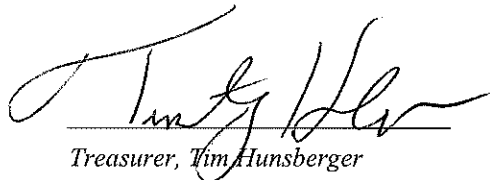
District officials are to make every effort to pay credit card balances in full by the due date.

Authorized use of the card is automatically cancelled for any person the District finds to have violated this policy.

A copy of the current Williamson County ESD #2 Credit Card Policy is to be included as part of the financial report each time such a report is presented as a District agenda item.



President, Thomas Nanninga



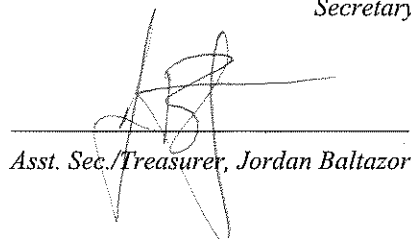
Treasurer, Tim Hunsberger



Vice-President, Russell Strahan



Secretary, Darryl Pool



Asst. Sec./Treasurer, Jordan Baltazor